


# BAL HARBOUR

- V I L L A G E -

OFFICE OF THE VILLAGE MANAGER

LETTER TO COUNCIL

NO. 024-2019

To: Mayor Gabriel Groisman and Members of the Village Council  
From: Jorge M. Gonzalez, Village Manager   
Date: February 8, 2019  
Subject: **Resort Tax Collections for October, November, December 2018**

The purpose of this LTC is to share with you the monthly resort tax revenues for Quarter 1 (Q1) of the Fiscal Year (FY) which includes the months of October, November and December 2018.

Month	Revenue	Change / Previous FY	Change / Previous FY
October	\$222,717	\$11,132	5.26%
November	\$313,601	\$41,514	15.26%
December	\$595,293	\$131,804	28.44%
<b>Total for FY</b>	<b>\$1,131,611</b>	<b>\$184,450</b>	<b>19.5%</b>

November 2018 was the highest November ever recorded surpassing the previous record holder of November 2017 by 5.26%. December 2018 was the highest December ever recorded surpassing the previous record holder of December 2017 by 28.44%. December 2018 was also the highest month ever in Bal Harbour history surpassing the previous highest ever month of March 2018 by nearly a \$100,000.

Overall, resort tax revenues for Q1 of the FY are up a total of 19.5% from the previous FY which had previously been the highest Q1 in Bal Harbour Village.

If you have any questions or need any additional information, please feel free to let me or Ramiro Inguanzo know.

JMG/RI