

**BAL HARBOUR VILLAGE POLICE OFFICERS'
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2nd Floor Conference Room
655 – 96th Street, Bal Harbour, Fl 33154

REGULAR QUARTERLY MEETING

Monday, May 6th, 2019 - 3 P.M.

AGENDA

1. Call to Order/Roll Call

Daniel Gold, Chairman
David Levin, Vice Chairman
Gregory Matthews, Secretary
Ronald Smith
Joel R. Mesznik

2. Public Comments

3. Additions/Deletions to Agenda

4. Approval of Minutes – January 28th, 2019

5. Approval of Warrant #105

Klausner, Kaufman, Jensen & Levinson, February, March & April, 2019 Retainers	\$ 6,000.00
Joan L. Wall, 1/19 – 4/17/19, 63 ¾ hrs, plus expenses of \$113.30	\$ 3,468.46
Sawgrass Asset Management, LLC, Investment Fee Qtr Ending 3/31/19	\$26,432.41
Fiduciary Trust, custody for period ending 3/18/19	\$ 3,047.37
AndCo Consulting, Performance Report for Qtr Ending 3/31/2019	\$ 5,494.67
Foster & Foster, Invoice #14287, dated 3/26/2019	<u>\$ 9,166.00</u>
<u>TOTAL for Warrant #105</u>	<u>\$ 53,608.91</u>

6. UNFINISHED BUSINESS –

NEW BUSINESS

7 a). Sawgrass Asset Management – Investment Report

7 b). John McCann, AndCo Consulting – Performance Report for Quarter Ending 3/31/19

7 c). Review/Accept – Net DROP Return of 7.39% for Quarter Ending 3/31/19

7. d) RSM US LLP – Presentation of Financial Statements for FYE 9/30/18

7. e) COLA benefits for widows

- 2/9/2017 Legal Opinion
- 3/11/2019 Email from Attorney Jim Linn, etc.
- Possible change

7. f) Foster & Foster

- Review of 7/25/2016 Actuarial Experience Study
- October 1, 2018 Actuarial Valuation Report
- Proposal for preparing all future monthly COLA benefit increases

7. g) Schools/Conferences

- **FPPTA** – 35th Annual Conference, 6/30 – 7/3/2019, Marriott World Center, Orlando
- **K, K, J & L** – 2019 Client Conference, 6/10 – 12/2019, W Hotel, Ft. Lauderdale

8. Input from Active/Retired Members

9. Trustees' Concerns

10. REPORTS

- **Attorney** –
 - 3/12/2019 – Tax Treatment of duty-related disability pensions for first responders
 - 4/2/2019 – Changes in Tax Rules for Alimony
- **Board Clerk** –
 - Annual Affidavits received
 - Information provided to Davidson, Jamieson & Cristini for 2018 Annual Report
- **Other** – Insurance covering Sawgrass provided

11. Next Meeting Date – Monday, July 29th , 2019 at 3 P.M./Adjournment

Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Village Clerk at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided. One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.